

	Prior Year Actual 2015	Current Year Estimate 2016	Proposed Budget 2017
Unencumbered Cash Balance, Jan. 1	90,185	90,065	41,204
Uncanceled Prior Year Encumbrances	0		
Receipts			
Ad Valorem Tax	39,869	39,209	0
Motor Vehicle Tax	0	3,210	3,481
16/20M Vehicle Tax	0	64	94
Rec Vehicle Tax	0	111	77
Neighborhood Revitalization	0	-654	-540
Interest Income	463	0	0
Total Receipts	40,332	41,940	3,112
Resources Available	130,517	132,005	44,316
Expenditures			
CITY OF WELLINGTON	40,152	39,200	42,000
BOND	100	200	200
BUDGET	200	200	200
EQUIPMENT	0	51,201	41,417
Total Expenditures	40,452	90,801	83,817
Unencumbered Cash Balance, Dec. 31	90,065	41,204	xxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			83,817
Tax Required			39,501
Delinquency Computation			398
Amount of 2016 Ad Valorem Tax			39,899

2015 Levy 4.289
2015 Valuation 9,234,598

2016 Levy 4.478
2016 Valuation 8,910,903

Computation to Determine Limit for 2017 Budget

		Amount of Levy
1. Total tax levy amount in 2016 budget		39,605
2. Debt service levy in 2016 budget		0
3. Tax levy excluding debt service (1 - 2)		39,605
2016 Valuation Info. for Valuation Adjustments:		
4. New Improvements for 2016		1,639
5. Increase in personal property for 2016		
5a. Personal property 2016	942,249	
5b. Personal property 2015	1,544,346	
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero		0
6. Valuation of annexed territory for 2016		
6a. Real estate	0	
6b. State assessed	0	
6c. New improvements	0	
6d. Total adjustment (6a + 6b - 6c)		0
7. Valuation of property changed in use during 2016		53,094
8. Total valuation adjustment (4 + 5c + 6d + 7)		54,733
9. Total estimated valuation July 1, 2016	8,910,903	
10. Total valuation less valuation adjustment (9 - 8)		8,856,170
11. Factor for increase (8 divided by 10)		.00618
12. Amount of increase (11 times 3)		245
13. Maximum tax levy, excluding debt service, prior to CPI adjustment (3 + 12)		39,850
14. Debt service levy in this 2017 budget		0
15. Tax levy, including debt service, prior to CPI adjustment (13 + 14)		39,850
16. Consumer Price Index for all urban consumers for calendar year 2015		.1250 %
17. Consumer Price Index adjustment (3 times 16)		50
18. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication.' (15 + 17)		39,899

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount on line 18, you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.